



For immediate release

Appointment of Mr Mackle as President of MGM International

Miami, Florida – February 4nd, 2011. Mercuria Energy Group announced today that John Mackle has been promoted to President of MGM International, Mercuria’s carbon project management arm. As President, Mr. Mackle will be responsible for implementing the carbon strategy of MGM. John will continue to serve as CFO as well. MGM’s former President and co-founder, Maria Iannariello will continue to be involved with MGM and Mercuria as an advisor.

“I am looking forward to the challenges of leading this effort within Mercuria, and am confident we continue the tradition of excellence set forth by MGM’s founders,” said Mr. Mackle. “MGM’s strong development and origination capabilities, combined with Mercuria’s world-class trading capabilities will serve as a unique platform for success with the current mechanisms and beyond 2012.”

About Mercuria Energy Group Ltd.

Mercuria is a privately-owned international group of companies active over a wide spectrum of global energy markets including crude oil and refined petroleum products, natural gas (including LNG), power, coal, biodiesel, vegetable oils and carbon emissions. It is one of the world's five largest independent energy traders and has a longstanding sector expertise. Mercuria’s worldwide operations are carried out from 28 offices across five continents.

About MGM International

Miami, Florida-based MGM International is a leader in the development of international projects to reduce greenhouse gas emissions and a pioneer in global carbon trading markets. MGM was one of the first project developers to focus on global carbon project development. It currently manages projects in 22 countries.

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