

02.03.05 CDM EB emergency not resolved yet

CDM Executive Board (EB) members were thrown to the wolves yesterday. CDM project participants called for better communication, more resources and more efficiency of the EB in a CDM session at Carbon Market Insights yesterday – and the EB members present agreed upon most of the criticism.

“This is an emergency. We should put down an emergency task force of different CDM project participants, EB members and UNFCCC secretariat members to come up with an action plan,” project developer **Marco Monroy with MGM International** said. He pointed to the fact that so-called “early credits”, i.e., emission reductions made between 1 January 2000 and 17. November 2004, may only become Certified Emission Reductions (CERs – the CDM trading unit) if the project in question is submitted for registration to the EB by 31 December 2005.